

All countries

Corporation Tax

Asia

China	Generally corporate income tax (CIT) rate is 25%. Preferential tax treatment may be granted to a foreign-invested enterprise (e.g. in certain regions or if you qualify as a so-called "high-tech enterprise").
Hong Kong	8.25% on assessable profits up to HK\$2,000,000; and 16.5% on any part of assessable profits over HK\$2,000,000 (only for profits arising in or derived from Hong Kong).
Singapore	17%
United Arab Emirates	There is currently no corporate tax for legal entities generally. However, the UAE has announced the introduction of federal corporate tax ("CT") on the net profits of certain businesses (with limited exemptions applying). CT will be applicable on financial years starting on or after 1 July 2023 with a standard rate of 9%, and a 0% tax rate for taxable profits up to AED 375,000 to support small businesses and startups. . A few exceptions related to specific industries such as finance and oil and gas exist.

Europe

Austria	25% of the annual profits; annual minimum corporate tax in the amount of EUR 1,750. The minimum corporate tax is reduced for a newly founded LLC and amounts in the first five years EUR 500 and the following five years EUR 1,000.
Czech Republic	The basic corporate tax rate is 19%; however, due to the recent government's consolidation package, as of 1 January 2024, the rate is expected to be increased to 21%. Investment funds have a special tax rate of 5% and for pension funds the rate is 0% with some exceptions upon termination. Self-employed persons (sole-traders) with a yearly income not exceeding CZK 2,000,000 (approx. EUR 82,000) may opt to pay a fixed monthly tax including health insurance and social security payments. The fixed monthly tax depends on the threshold (3 thresholds) of income and ranges from CZK 7,498 (approx. EUR 307) to CZK 27,139 (approx. EUR 1,110).
England & Wales	For the financial year 2024/2025 the main rate of corporation tax is 25% for profits over £250,000. A small profits rate of 19% applies to profits of £50,000 or less. Businesses with profits between £50,000 and £250,000 will be taxed at the main rate but may claim marginal relief.

France	For financial years beginning on or after January 1, 2022, the standard CIT rate is set at 25% for all companies, regardless of their turnover.
	Under certain conditions, SMEs with an amount of turnover not exceeding EUR 10 M can benefit from a CIT rate of 15% on their first EUR 38.120 of taxable profits (EUR 42.500 for taxation of results for financial years ending on or after December 31, 2022).
Germany	Corporate income tax rate: 15.825% including solidarity surcharge plus trade tax rate: approx. 13% - 18%. Trade tax rate depends on the municipal assessment rate.
Hungary	The corporate tax rate at a national level is 9%. The corporate tax is calculated by multiplying the positive tax base by the tax rate. At local level there is usually a turnover based tax amounting to maximum 2%.
Ireland	Current rate (For the tax year 2023) 12.5% (trading profits) 25% (passive income).
Italy	24% (corporation tax) + 3,9% (regional tax)
Netherlands	Corporate taxpayers are subject to corporate income tax on their worldwide income. In 2024 the rate is 19% over the first EUR 200,000 and 25,8% over the surplus. A reduced rate applies to activities covered by the innovation box. The tax rate for qualifying income allocable to the innovation box is 9% in 2024. The innovation box provides tax relief to encourage innovative research. Qualifying profits earned from innovative activities are taxed at this special rate if specific conditions are met.
Poland	The standard CIT rate is 19% on annual profit, however a reduced tax rate of 9% is available to a company that: (i) does not earn more than EUR 2 m (its equivalent in PLN) of income (revenue) in a current fiscal year, and (ii) did not earn more than EUR 2 m (its equivalent in PLN) of income (revenue) from sales, including output VAT if applicable, in the preceding fiscal year.
Portugal	Taxable result is taxed at the general rate of 21% (reduced tax rate of 17% applies to the first € 50,000 of taxable profits assessed by small and medium-sized enterprises). Companies' resident in Madeira or Azores are taxed at the general rate of 14.7% (reduced tax rate of 11.9% applies to the first € 50,000 of taxable profits assessed by small and medium-sized enterprises). A Municipal Surcharge up to 1.5% may be added over the taxable profit. Also, a state surcharge up to 9% may be added on the part of taxable profits over € 1,500,000.

Slovakia

The company (corporate) income tax rate for Slovakia is determined by the revenue (income) of the company. Companies with annual revenue (income) not exceeding the threshold of EUR 49.790,- will be subject to a reduced tax rate of 15 %. Companies exceeding the said threshold will be subject to a 21 % corporate income tax rate.

New regulation introduces a definition of "micro-taxpayer" applicable to businesses (natural persons or legal entities) with annual revenue (income) not exceeding EUR 49.790,- (ie the amount of the turnover mandatory for the VAT registration). Various beneficial tax conditions apply to this group of taxpayers, such as more beneficial conditions of tax loss deduction, or simplified depreciation rules.

Spain

Current rate: 25% (for entities whose net turnover for the immediately preceding tax period is less than 1 million euros is 23%).

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Newly incorporated entities may apply a reduced Corporate Income Tax rate of 15% applicable in the first two years in which they generate positive taxable income.

South America

Brazil

Corporate Income Tax ("IRPJ"): 15% plus a surcharge of 10% on taxable profits exceeding BRL 240,000.00 per year.

Social Contribution on Profits ("CSLL"): 9%.

Combined rates for corporate taxes: 34%.